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## **WAHOO STATE BANK ANNOUNCES OWNERSHIP CHANGE**

*Bank will remain family owned bank*

### ***For Immediate Release***

**Wednesday, February 26, 1997**

**Contact: Gregory Hohl  
Wahoo State Bank  
402/443-3207**

Wahoo—Gregory Hohl, President of Wahoo State Bank has announced that Hohl Financial, Inc. has entered into an agreement with the shareholders of Wahoo State Bank to purchase the bank. Hohl Financial, Inc. is a bank holding company and will be owned by the Robert J. Hohl family. According to President Hohl, the sale of the bank to Hohl Financial, Inc. represents a positive event for the bank's customers, employees and community of Wahoo because in addition to providing for the continuation of the present management, the consolidation of ownership insures that the bank will remain an independent, locally-owned bank for many years. President Hohl states "Wahoo State Bank currently has 20 shareholders with the majority of ownership held by four families. The decision to take this step was made by the shareholders in part because we recognized that we wanted to preserve local ownership and it would be more difficult to do as the stock is passed down to successive generations." He adds "There is considerable sentimental value to the existing shareholders because of the proud heritage it has represented to our families over the years. I am very grateful that they have seen fit to allow my

family to continue the tradition of full-service, home-town banking that our grandfathers and great grandfathers began in 1932.” Hohl indicated it is the shareholders’ desire to preserve the history of the bank and memory of those who founded Wahoo State Bank and accordingly announced that the bank will be making a donation in memory of the founding fathers each year to a local foundation. The closing of the sale is subject to regulatory approval which is expected to take 45 to 90 days.